

# Business Standard

## KPI Green gains as arm gets LoAs for 62-MW solar power projects

KPI Green Energy added 1.19% to Rs 424.15 after its subsidiary, Sun Drops Energia, received letters of award (LoAs) for developing 62.20 MW solar projects under the captive power producer (CPP) segment.

The projects are tentatively scheduled to be completed in the financial year 2025-26, in various tranches as per the terms of the orders.

KPI Green Energy develops and maintains grid-connected solar power projects and sells power units generated from the company's solar plants.

The company's consolidated net profit zoomed 101.2% to Rs 69.93 crore on a 67.2% jump in revenue from operations to Rs 359.68 crore in Q2 FY25 over Q2 FY24.

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## POWERLINE

### KPI Green subsidiary secures 62.20 MW solar power projects under the CPP business segment

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Sun Drops Energia Private Limited, a wholly owned subsidiary of KPI Green Energy Limited, has secured new orders to develop solar power projects with a total capacity of 62.20 MW under the captive power producer (CPP) business segment.

These projects are part of various agreements under the distributed renewable energy bilateral purchase policy and the Gujarat Renewable Energy Policy 2023. The projects are scheduled for completion in the financial year 2025-26, in multiple phases as per the terms of the agreements.